

What is a bond referendum?

A bond referendum is a public vote that authorizes the City to borrow money by issuing bonds to finance specific public projects. Voter approval is required before any bonds can be issued.



LAREDO
BOND  **2025**
BOND ELECTION DAY MAY 3

Will this raise my taxes?

Bond approvals may impact the portion of the property tax rate that funds debt service. The City has structured the proposals to manage the financial impact within its long-term planning.



LAREDO
BOND  **2025**
BOND ELECTION DAY MAY 3

Projected Tax Impact Allocation*

Bond Proposition Projected Tax Impact per Valuation					
Prop	Purpose	Project Fund	Max Tax Rate Impact	Est. Annual per \$100k	Est. monthly per \$100k
A	Safety	\$ 271,160,000	0.065	65.00	5.42
B	Health Care	70,890,000	0.017	17.00	1.42
C	Steets	65,000,000	0.016	16.00	1.33
D	Housing	10,000,000	0.002	2.00	0.17
Total	All Props	\$ 417,050,000	\$ 0.10	\$ 100.00	\$ 8.33

Bond Proposition Projected Tax Impact per Valuation cont.					
Prop	Purpose	Max Tax Rate Impact	Annual per \$100k	Annual per \$250k	Annual per \$500k
A	Safety	0.065	65.00	162.50	325.00
B	Health Care	0.017	17.00	42.50	85.00
C	Steets	0.016	16.00	40.00	80.00
D	Housing	0.002	2.00	5.00	10.00
Total	All Props	\$ 0.10	\$ 100.00	\$ 250.00	\$ 500.00

How were the proposed projects selected?

Projects were prioritized based on community input from the committee, infrastructure assessments, and departmental needs. City Council reviewed and approved the propositions placed on the ballot.



What happens if the bond is not approved?

If voters do not approve a bond proposition, the City will not be authorized to issue bonds for those projects. Alternative funding options, project delays, or reprioritization may be considered.



LAREDO
BOND  **2025**
BOND ELECTION DAY MAY 3

Can bond funds be used for something else?



LAREDO
BOND  **2025**
BOND ELECTION DAY MAY 3

No. Bond funds may only be used for the purposes specified in the approved propositions. State law prohibits using the funds for unrelated purposes.

How will the City ensure the money is spent properly?

If approved, bond spending will be set up in a separate fund and subject to financial oversight through audits, reporting, and tracking.



When would projects begin if approved?

Project timelines vary by type and complexity. If approved, planning and design would begin shortly after the election, with construction scheduled according to priority and funding availability.



LAREDO
BOND  **2025**
BOND ELECTION DAY MAY 3

Why Bonds?

Although it's been a while since we have not issued a bond referendum. The city has used this mechanism in the past to build roads, parks, libraries and other infrastructure.



LAREDO
BOND  **2025**
BOND ELECTION DAY MAY 3

Did You Know?

The City of Laredo has passed only 3 bond elections in its history:

- ★ 1986 Bond Election
- ★ 1989 Bond Election
- ★ 1993 Bond Election



LAREDO

BOND  **2025**

BOND ELECTION DAY MAY 3

1986 Bond Election:

**Total Bond Amount Authorized:
\$16,000,000**

Key Propositions Approved:

\$7,000,000 – Drainage Improvements

**\$5,600,000 – Street, Bridge, Sidewalk
Improvements**

\$3,000,000 - City Hall Improvements

\$400,000 Library Improvements



LAREDO

BOND 2025



BOND ELECTION DAY MAY 3

1989 Bond Election:

**Total Bond Amount Authorized:
\$15,500,000**

Key Propositions Approved:

- \$7,800,000 – Improving City Streets**
- \$4,100,000 – Drainage Improvements**
- \$500,000 - Equipping Fire Station**
- \$100,000 - Equipping City's Library**



LAREDO

BOND 2025

BOND ELECTION DAY MAY 3

1993 Bond Election:

**Total Bond Amount Authorized:
\$27,550,000**

Key Propositions Approved:

\$7,900,000 – Main Library

\$4,800,000 – Main Police Station

\$2,800,000 – Fire Stations

\$5,250,000 – Fire Training Tower/Facility

\$2,800,000 – Recreation Centers

\$4,000,000 – West Laredo Overpass



LAREDO

BOND 2025

BOND ELECTION DAY MAY 3