

ORDINANCE NO. 2025-O-21

AN ORDINANCE CALLING A BOND ELECTION TO BE HELD IN THE CITY OF LAREDO, TEXAS; MAKING PROVISION FOR THE CONDUCT OF THE ELECTION; AND RESOLVING OTHER MATTERS RELATED TO THAT ELECTION

WHEREAS, the City Council (the *Council*) of the CITY OF LAREDO, TEXAS (the *City*), located in Webb County, Texas (the *County*), finds that a special election (the *Election*) should be held to determine whether the City will be authorized to issue general obligation bonds in the amount and for the public purposes identified in this ordinance (the *Ordinance*); and

WHEREAS, the City will contract with the County, by and through its elections administrator (the *Administrator*) to conduct all aspects of the Election for all registered voters of the City; and

WHEREAS, the Election may be held jointly with other political subdivisions (collectively, the *Participants*) pursuant to a joint election agreement according to the Texas Election Code, as amended (the *Code*); and

WHEREAS, the Council hereby finds that the actions described above are in the best interests of the residents of the City; now, therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LAREDO, TEXAS THAT:

SECTION 1. Election Ordered; Purpose; Amount. The Election will be held in the CITY OF LAREDO, TEXAS on May 3, 2025 (*Election Day*), which is a uniform election date under the Code and is not less than 78 days nor more than 90 days from the date of the adoption of this Ordinance, for the purpose of submitting the following legal questions to the qualified voters of the City:

City of Laredo Measure A

Should the City Council of the City of Laredo, Texas be authorized to issue and sell one or more series of general obligation bonds of the City in the aggregate principal amount of not more than \$271,160,000 for constructing, acquiring, improving, and equipping public safety facilities, including police and fire facilities, the purchase of land, easements, rights-of-way, and other real property interests necessary therefor or incidental thereto, and completing related landscaping, with the bonds to mature, bear interest, and be issued and sold as permitted by law, and will the City Council be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the City sufficient, within the limits provided by law, to pay the annual interest and provide a sinking fund to pay the bonds at maturity?

City of Laredo Measure B

Should the City Council of the City of Laredo, Texas be authorized to issue and sell one or more series of general obligation bonds of the City in the aggregate principal amount of not more than \$70,890,000 for the purpose of constructing, acquiring, improving, and equipping public health care facilities, the purchase of land, easements, rights-of-way, and other real property interests necessary therefor or incidental thereto, and completing related landscaping, with the bonds to mature, bear interest, and be issued and sold as permitted by law, and will the City Council be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the City sufficient, within the limits provided by law, to pay the annual interest and provide a sinking fund to pay the bonds at maturity?

City of Laredo Measure C

Should the City Council of the City of Laredo, Texas be authorized to issue and sell one or more series of general obligation bonds of the City in the aggregate principal amount of not more than \$65,000,000 for the purpose of maintaining, preserving, rehabilitating, and equipping existing City streets, completing necessary or incidental utility relocation and curb, gutter, drainage, and sidewalk improvements in connection with the foregoing, and the acquisition of land, easements, rights-of-way, and other real property interests necessary therefor or incidental thereto, with the bonds to mature, bear interest, and be issued and sold as permitted by law, and will the City Council be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the City sufficient, within the limits provided by law, to pay the annual interest and provide a sinking fund to pay the bonds at maturity?

City of Laredo Measure D

Should the City Council of the City of Laredo, Texas be authorized to issue and sell one or more series of general obligation bonds of the City in the aggregate principal amount of not more than \$10,000,000 for the purpose of designing, acquiring, constructing, purchasing, renovating, improving, upgrading, updating, enlarging, demolishing, and equipping affordable housing, with priority given to the Hamilton Senior Apartments, and the purchase of land, easements, rights-of-way, and other real property interests necessary therefor or incidental thereto, and completing related landscaping, with the bonds to mature, bear interest, and be issued and sold as permitted by law, and will the City Council be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the City sufficient, within the limits provided by law, to pay the annual interest and provide a sinking fund to pay the bonds at maturity?

SECTION 2. Ballots. The official ballots will permit voters to vote “FOR” or “AGAINST” the measures above with the following ballot language:

City of Laredo Proposition A

The issuance of bonds in the amount of \$271,160,000 for constructing, acquiring, improving, and equipping public safety facilities, including police and fire facilities, and the levy of taxes sufficient to pay the principal of and interest on the bonds.

City of Laredo Proposition B

The issuance of bonds in the amount of \$70,890,000 for constructing, acquiring, improving, and equipping public health care facilities, and the levy of taxes sufficient to pay the principal of and interest on the bonds.

City of Laredo Proposition C

The issuance of bonds in the amount of \$65,000,000 for street improvements, and the levy of taxes sufficient to pay the principal of and interest on the bonds.

City of Laredo Proposition D

The issuance of bonds in the amount of \$10,000,000 for affordable housing, with priority given to the Hamilton Senior Apartments, and the levy of taxes sufficient to pay the principal of and interest on the bonds.

SECTION 3. Polling Details.

A. One or more City election precincts are established for Election Day from 7:00 a.m. to 7:00 p.m. with one or more corresponding polling places as identified on Exhibit A to this Ordinance. As permitted by the Code, polling places may be changed without further Council action; any changes will not affect this Ordinance or subsequent notice of election.

B. Exhibit A also includes the places, dates, and hours for early voting in person. As permitted by the Code, these details may be changed without further Council action; any changes will not affect this Ordinance or subsequent notice of election. Applications for voting by mail should be received no later than the close of business on April 22, 2025. Applications should be sent to the Early Voting Clerk named below. If an application for ballot by mail is faxed or emailed (or if a federal postcard application is faxed), the applicant must also mail the original.

SECTION 4. Election Officials. To the extent required by the Code or other applicable law, the appointment of election officials at polling locations will include a person fluent in the Spanish language.

A. The Administrator will appoint Presiding Judges, Alternate Presiding Judges, and Election Clerks.

B. The Administrator and Early Voting Clerk is Jose Luis Castillo; mailing address: P.O. Box 29, Laredo, TX 78042-0029; physical address: 1110 Washington St. Ste. 103, Laredo, TX 78040; phone: (956)-523-4050; fax: (956) 523-5006; and email: jlcastillo@webbcountytx.gov. The Early Voting Clerk will appoint the Deputy Early Voting Clerks.

C. The Administrator is authorized to establish an Early Voting Ballot Board and to designate the Presiding Judge of the Early Voting Ballot Board and, if needed, the members of Signature Verification Committee.

D. The Administrator is authorized to use a Central Counting Station (the *Station*) if needed. The Administrator or the Administrator's designee is appointed as the Manager of the Station with the authority to appoint the Tabulation Supervisor, the Programmer, and any Clerks.

SECTION 5. Qualified Voters. The City's qualified voters (as defined by the Code) will be entitled to vote in the Election at the dates, times, and places reflected on Exhibit A.

SECTION 6. Legal Compliance. The Election and notice of Election will be held and conducted according to the Code and other applicable law. To the extent required by law, materials relating to the Election will be printed in English, Spanish, and any other required language.

SECTION 7. Debt Obligations. The following information is calculated based on bond market conditions as of the date of the adoption of this Ordinance; is further explained in one or more voter information documents attached to this Ordinance as exhibits; and is not intended to serve as a cap or other restriction should the bonds be authorized at the Election.

A. The aggregate amount of the outstanding principal of the City's debt totaled \$358,070,000 (including maintenance tax debt, if any).

B. The aggregate amount of the interest owed on the City's debt obligations, through respective maturity, totaled \$130,256,183.

C. The City levied an ad valorem debt service tax rate for its outstanding debt obligations of \$0.110735 per \$100 of taxable assessed valuation.

D. The maturity date of the proposed bonds will not exceed the maximum number of years authorized by law.

E. The maximum interest rate for any series of bonds authorized at the Election is 5% (expressed as a net effective interest rate).

SECTION 8. Contracting Authority. The Council authorizes the Mayor, the City Manager, or their designees to negotiate and enter into one or more joint election agreements, election services contracts, or similar contracts with the County, acting by and through the Administrator, and any Participants if desired or if required to comply with applicable law.

SECTION 9. Modifications. The Council acknowledges that information required to complete the Exhibits to this Ordinance may not be available when the Election is ordered, and the Council therefore authorizes the City Secretary, the City Manager, or their designees to correct, modify, or change the Exhibits to the extent permitted by applicable law. Additionally, the Council authorizes these individuals to make technical modifications to this Ordinance that are necessary for compliance with applicable law or to carry out the intent of the Council as evidenced in this Ordinance.

SECTION 10. Findings. The recitals contained in the preamble of this Ordinance are found to be true.

SECTION 11. Conflicts. All Ordinances and resolutions, or parts thereof, which are in conflict or inconsistent with any provision of this Ordinance are hereby repealed to the extent of such conflict, and the provisions of this Ordinance will be and remain controlling as to the matters ordered herein.

SECTION 12. Controlling Law. This Ordinance will be construed and enforced in accordance with the laws of the State of Texas and the United States of America.

SECTION 13. Open Meetings. It is officially found, determined, and declared that the meeting at which this Ordinance is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Ordinance, was given, all as required by Chapter 551, as amended, Texas Government Code.

SECTION 14. Severability. If any provision of this Ordinance or the application of this Ordinance to any person or circumstance is held invalid, then the remainder of this Ordinance remains effective.

SECTION 15. Effective Date. Pursuant to Section 1201.028, as amended, Texas Government Code, this Ordinance is effective immediately upon adoption, notwithstanding any provision in the City's Home Rule Charter to the contrary concerning a multiple reading requirement for the adoption of ordinances.

* * *


PASSED AND APPROVED on February 11, 2025.

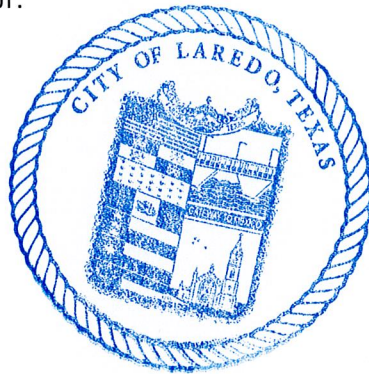
CITY OF LAREDO, TEXAS



Dr. Victor D. Treviño
Mayor

ATTEST:


Mario Maldonado, Jr.
City Secretary



(CITY SEAL)

APPROVED:


Doanh T. Nguyen
City Attorney

[Signature Page to Ordinance Calling a Bond Election]

EXHIBIT A (ANEXO A)
MAY 3, 2025 (3 DE MAYO DE 2025)
CITY BOND ELECTION (ELECCIÓN DE BONOS DE LA CIUDAD)
EARLY VOTING SITES (LUGARES DE VOTACIÓN ANTICIPADA)

MAIN EARLY VOTING SITE
(LUGAR PRINCIPAL DE VOTACIÓN ANTICIPADA)

Billy Hall, Jr. Administrative Building, 1110 Washington St.

Tuesday, April 22 thru Friday, April 25, 2025 <i>(Martes 22 de abril al viernes 25 de abril de 2025)</i>	8:00 am to 7:00 pm
Saturday, April 26, 2025 <i>(Sábado 26 de abril de 2025)</i>	8:00 am to 8:00 pm
Sunday, April 27, 2025 <i>(Domingo 27 de abril de 2025)</i>	12:00 pm to 6:00 pm
Monday, April 28, & Tuesday, April 29, 2025 <i>(Lunes 28 de abril & martes 29 de abril de 2025)</i>	8:00 am to 8:00 pm

PERMANENT BRANCH EARLY VOTING SITES
(SITIOS PERMANENTES DE VOTACIÓN ANTICIPADA)

Laredo Specialty Hospital, 2005 E. Bustamante St.

Tuesday, April 22 thru Friday, April 25, 2025 <i>(Martes 22 de abril al viernes 25 de abril de 2025)</i>	8:00 am to 7:00 pm
Saturday, April 26, 2025 <i>(Sábado 26 de abril de 2025)</i>	8:00 am to 8:00 pm
Sunday, April 27, 2025 <i>(Domingo 27 de abril de 2025)</i>	12:00 pm to 6:00 pm
Monday, April 28, & Tuesday, April 29, 2025 <i>(Lunes 28 de abril & martes 29 de abril de 2025)</i>	8:00 am to 8:00 pm

Laredo Fire Dept. Administrative Ctr., 616 E. Del Mar Blvd.

Tuesday, April 22 thru Friday, April 25, 2025 <i>(Martes 22 de abril al viernes 25 de abril de 2025)</i>	8:00 am to 7:00 pm
Saturday, April 26, 2025 <i>(Sábado 26 de abril de 2025)</i>	8:00 am to 8:00 pm
Sunday, April 27, 2025 <i>(Domingo 27 de abril de 2025)</i>	12:00 pm to 6:00 pm
Monday, April 28, & Tuesday, April 29, 2025 <i>(Lunes 28 de abril & martes 29 de abril de 2025)</i>	8:00 am to 8:00 pm

City Hall Annex Building, 1102 Bob Bullock Loop

Tuesday, April 22 thru Friday, April 25, 2025 <i>(Martes 22 de abril al viernes 25 de abril de 2025)</i>	8:00 am to 7:00 pm
Saturday, April 26, 2025 <i>(Sábado 26 de abril de 2025)</i>	8:00 am to 8:00 pm
Sunday, April 27, 2025 <i>(Domingo 27 de abril de 2025)</i>	12:00 pm to 6:00 pm
Monday, April 28, & Tuesday, April 29, 2025 <i>(Lunes 28 de abril & martes 29 de abril de 2025)</i>	8:00 am to 8:00 pm

Doctors Hospital, 10700 McPherson Rd.

Tuesday, April 22 thru Friday, April 25, 2025 <i>(Martes 22 de abril al viernes 25 de abril de 2025)</i>	8:00 am to 7:00 pm
Saturday, April 26, 2025 <i>(Sábado 26 de abril de 2025)</i>	8:00 am to 8:00 pm
Sunday, April 27, 2025 <i>(Domingo 27 de abril de 2025)</i>	12:00 pm to 6:00 pm
Monday, April 28, & Tuesday, April 29, 2025 <i>(Lunes 28 de abril & martes 29 de abril de 2025)</i>	8:00 am to 8:00 pm

Barbara Fasken Recreation Ctr., 15201 Cerralvo Dr.

Tuesday, April 22 thru Friday, April 25, 2025 <i>(Martes 22 de abril al viernes 25 de abril de 2025)</i>	8:00 am to 7:00 pm
Saturday, April 26, 2025 <i>(Sábado 26 de abril de 2025)</i>	8:00 am to 8:00 pm
Sunday, April 27, 2025 <i>(Domingo 27 de abril de 2025)</i>	12:00 pm to 6:00 pm
Monday, April 28, & Tuesday, April 29, 2025 <i>(Lunes 28 de abril & martes 29 de abril de 2025)</i>	8:00 am to 8:00 pm

Cigarroa Recreation Ctr., 2201 Zacatecas St.

Tuesday, April 22 thru Friday, April 25, 2025 <i>(Martes 22 de abril al viernes 25 de abril de 2025)</i>	8:00 am to 7:00 pm
Saturday, April 26, 2025 <i>(Sábado 26 de abril de 2025)</i>	8:00 am to 8:00 pm
Sunday, April 27, 2025 <i>(Domingo 27 de abril de 2025)</i>	12:00 pm to 6:00 pm
Monday, April 28, & Tuesday, April 29, 2025 <i>(Lunes 28 de abril & martes 29 de abril de 2025)</i>	8:00 am to 8:00 pm

**Marcos Aranda Recreation & Boxing Gym,
4418 Old Sta. Maria Rd.**

Tuesday, April 22 thru Friday, April 25, 2025 <i>(Martes 22 de abril al viernes 25 de abril de 2025)</i>	8:00 am to 7:00 pm
Saturday, April 26, 2025 <i>(Sábado 26 de abril de 2025)</i>	8:00 am to 8:00 pm
Sunday, April 27, 2025 <i>(Domingo 27 de abril de 2025)</i>	12:00 pm to 6:00 pm
Monday, April 28, & Tuesday, April 29, 2025 <i>(Lunes 28 de abril & martes 29 de abril de 2025)</i>	8:00 am to 8:00 pm

Eleden Recreation Ctr., 4735 Loma Vista Dr.

Tuesday, April 22 thru Friday, April 25, 2025 <i>(Martes 22 de abril al viernes 25 de abril de 2025)</i>	8:00 am to 7:00 pm
Saturday, April 26, 2025 <i>(Sábado 26 de abril de 2025)</i>	8:00 am to 8:00 pm
Sunday, April 27, 2025 <i>(Domingo 27 de abril de 2025)</i>	12:00 pm to 6:00 pm
Monday, April 28, & Tuesday, April 29, 2025 <i>(Lunes 28 de abril & martes 29 de abril de 2025)</i>	8:00 am to 8:00 pm

MAY 3, 2025 (3 DE MAYO DE 2025)
CITY BOND ELECTION (ELECCIÓN DE BONOS DE LA CIUDAD)

ELECTION DAY CENTERS (CENTROS DEL DÍA DE LA ELECCIÓN)
VOTERS CAN VOTE ANYWHERE (LOS VOTANTES PUEDEN VOTAR EN CUALQUIER CENTRO)

Pct. (Pcto)	Location (Ubicación)	Address (Dirección)	City (Ciudad)
401	City Hall of Laredo	1110 Houston St.	Laredo
405	Piedra Angular Templo Cristiano	4050 Santa Maria Ave.	Laredo
407	35 Plaza LLC.	5810 San Bernardo Ave.	Laredo
413	Margarito Benavides Rec. Center	2902 Tilden Ave.	Laredo
221	Canizales Boxing Gym	1610 Guadalupe St.	Laredo
124	Parks & Recreation Dept. Office	2201 Piedra China St.	Laredo
226	UISD Service Center	3501 E. Saunders St.	Laredo
130	Cigarroa Recreation Center	2201 Zacatecas St.	Laredo
132	UISD Family Matters Center	4906 US-83	Laredo
239	Joe A. Guerra Public Library	1120 E. Calton Rd.	Laredo
342	JP Precinct 4 Building	8501 San Dario Ave.	Laredo
343	Laredo Fire Department	616 E. Del Mar Blvd.	Laredo
349	United High School	2811 United Ave.	Laredo
250	UISD SAC	5208 Santa Claudia Ln.	Laredo
251	Laredo Specialty Hospital	2005 E. Bustamante St.	Laredo
252	United South High School	4001 Ave. Los Presidentes	Laredo
154	LB Johnson High School	5626 Cielito Lindo Blvd.	Laredo
255	Texas A&M Int'l Univ.(Village)	4907 University Blvd.	Laredo
458	Barbara Fasken Recreation Ctr.	15201 Cerralvo Dr.	Laredo
359	Doctors Hospital	10700 McPherson Rd.	Laredo
460	Gallagher Garden Apts.	5118 Gallagher Ave.	Laredo
266	City Hall Annex Bldg.	1102 Bob Bullock Loop	Laredo
371	Col. Santos Benavides Elementary	10702 Kirby Ln.	Laredo
176	Octavio Salinas Elem. School	3611 Alfredo Cantu Dr	Laredo

Exhibit B (Anexo B)

VOTER INFORMATION DOCUMENT (DOCUMENTO DE INFORMATIVO PARA LOS VOTANTES)

City of Laredo, Texas Proposition A:
(Propuesta A del Ciudad de Laredo, Texas:)

<input type="checkbox"/> For (a favor) <input type="checkbox"/> Against (en contra)	The issuance of bonds in the amount of \$271,160,000 for constructing, acquiring, improving, and equipping public safety facilities, including police and fire facilities, and the levy of taxes sufficient to pay the principal of and interest on the bonds.	La emisión de bonos por un monto de \$271,160,000 para construir, adquirir, mejorar y equipar instalaciones de seguridad pública, incluidas las instalaciones de policía y de bomberos y la imposición de impuestos suficientes para pagar el capital y los intereses de los bonos.
principal of debt obligations to be authorized (<i>capital de obligaciones de deuda que se autorizará</i>)		\$271,160,000
estimated interest for the debt obligations to be authorized presuming an interest rate of 5% (<i>interés estimado para las obligaciones de deuda que se autorizarán asumiendo una tasa de interés del 5%</i>)		\$171,729,717
estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized amortized over 20 years (<i>capital e intereses consolidados estimados necesarios para pagar a tiempo y en su totalidad las obligaciones de deuda que se autorizarán amortizar durante 20 años</i>)		\$442,889,717
as of the date the election was ordered, principal of all outstanding debt obligations (<i>a partir de la fecha en que se ordenó la elección, el capital de todas las obligaciones de deuda pendientes</i>)		\$358,070,000
as of the date the election was ordered, the estimated interest on all outstanding debt obligations (<i>a partir de la fecha en que se ordenó la elección, el interés estimado de todas las obligaciones de deuda pendientes</i>)		\$130,256,183
as of the date the election was ordered, the ad valorem debt service tax rate per \$100 of taxable assessed valuation (<i>a partir de la fecha en que se ordenó la elección, la tasa impositiva ad valorem de servicio de la deuda por cada \$100 de valuación tasada gravable</i>)		\$0.110735
estimated combined principal and interest required to pay on time and in full all outstanding debt obligations amortized over 19 years (<i>capital e intereses consolidados estimados necesarios para pagar a tiempo y en su totalidad las obligaciones de deuda pendientes amortizadas durante 19 años</i>)		\$488,326,183
<p>estimated maximum annual increase in the amount of taxes on a residence homestead with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved (<i>aumento anual máximo estimado de la cantidad de impuestos sobre una residencia principal con un valor estimado de \$100,000 para saldar las obligaciones de deuda que se autorizarán, si se aprueba</i>).</p> <p>This figure assumes application of a homestead exemption of \$0. (<i>Esta cifra asume la aplicación de una exención de vivienda familiar de \$0.</i>)</p> <p>As noted above, this figure makes conservative assumptions about the amortization period of the debt obligations and the estimated interest rate. (<i>Como se señaló anteriormente, esta cifra hace suposiciones conservadoras sobre el período de amortización de las obligaciones de deuda y la tasa de interés estimada.</i>)</p> <p>Estimated future appraised values in the City are assumed to increase by 2% each year. (<i>Se asume que los valores tasados futuros estimados en la Ciudad aumentarán un 2% cada año.</i>)</p>		\$65.00

Exhibit C (Anexo C)

VOTER INFORMATION DOCUMENT (DOCUMENTO DE INFORMATIVO PARA LOS VOTANTES)

City of Laredo, Texas Proposition B:
(Propuesta B del Ciudad de Laredo, Texas:)

<input type="checkbox"/> For (a favor) <input type="checkbox"/> Against (en contra)	The issuance of bonds in the amount of \$70,890,000 for constructing, acquiring, improving, and equipping public health care facilities, and the levy of taxes sufficient to pay the principal of and interest on the bonds.	La emisión de bonos por un monto de \$70,890,000 para construir, adquirir, mejorar y equipar instalaciones de atención de salud pública y la imposición de impuestos suficientes para pagar el capital y los intereses de los bonos.
principal of debt obligations to be authorized (<i>capital de obligaciones de deuda que se autorizará</i>)		\$70,890,000
estimated interest for the debt obligations to be authorized presuming an interest rate of 5% (<i>interés estimado para las obligaciones de deuda que se autorizarán asumiendo una tasa de interés del 5%</i>)		\$43,736,717
estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized amortized over 20 years (<i>capital e intereses consolidados estimados necesarios para pagar a tiempo y en su totalidad las obligaciones de deuda que se autorizarán amortizar durante 20 años</i>)		\$114,626,717
as of the date the election was ordered, principal of all outstanding debt obligations (<i>a partir de la fecha en que se ordenó la elección, el capital de todas las obligaciones de deuda pendientes</i>)		\$358,070,000
as of the date the election was ordered, the estimated interest on all outstanding debt obligations (<i>a partir de la fecha en que se ordenó la elección, el interés estimado de todas las obligaciones de deuda pendientes</i>)		\$130,256,183
as of the date the election was ordered, the ad valorem debt service tax rate per \$100 of taxable assessed valuation (<i>a partir de la fecha en que se ordenó la elección, la tasa impositiva ad valorem de servicio de la deuda por cada \$100 de valuación tasada gravable</i>)		\$0.110735
estimated combined principal and interest required to pay on time and in full all outstanding debt obligations amortized over 19 years (<i>capital e intereses consolidados estimados necesarios para pagar a tiempo y en su totalidad las obligaciones de deuda pendientes amortizadas durante 19 años</i>)		\$488,326,183
<p>estimated maximum annual increase in the amount of taxes on a residence homestead with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved (<i>aumento anual máximo estimado de la cantidad de impuestos sobre una residencia principal con un valor estimado de \$100,000 para saldar las obligaciones de deuda que se autorizarán, si se aprueba</i>).</p> <p>This figure assumes application of a homestead exemption of \$0. (<i>Esta cifra asume la aplicación de una exención de vivienda familiar de \$0.</i>)</p> <p>As noted above, this figure makes conservative assumptions about the amortization period of the debt obligations and the estimated interest rate. (<i>Como se señaló anteriormente, esta cifra hace suposiciones conservadoras sobre el período de amortización de las obligaciones de deuda y la tasa de interés estimada.</i>)</p> <p>Estimated future appraised values in the City are assumed to increase by 2% each year. (<i>Se asume que los valores tasados futuros estimados en la Ciudad aumentarán un 2% cada año.</i>)</p>		\$17.00

Exhibit D (Anexo D)

VOTER INFORMATION DOCUMENT (DOCUMENTO DE INFORMACIÓN PARA EL VOTANTE)

City of Laredo, Texas Proposition C:
(Propuesta C del Ciudad de Laredo, Texas:)

<input type="checkbox"/> For (a favor) <input type="checkbox"/> Against (en contra)	The issuance of bonds in the amount of \$65,000,000 for street improvements, and the levy of taxes sufficient to pay the principal of and interest on the bonds.	La emisión de bonos por un monto de \$65,000,000 para mejoras de calles y la imposición de impuestos suficientes para pagar el capital y los intereses de los bonos.
principal of debt obligations to be authorized (<i>capital de obligaciones de deuda que se autorizará</i>)		\$65,000,000
estimated interest for the debt obligations to be authorized presuming an interest rate of 5% (<i>interés estimado para las obligaciones de deuda que se autorizarán asumiendo una tasa de interés del 5%</i>)		\$40,047,222
estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized amortized over 20 years (<i>capital e intereses consolidados estimados necesarios para pagar a tiempo y en su totalidad las obligaciones de deuda que se autorizarán amortizar durante 20 años</i>)		\$105,047,222
as of the date the election was ordered, principal of all outstanding debt obligations (<i>a partir de la fecha en que se ordenó la elección, el capital de todas las obligaciones de deuda pendientes</i>)		\$358,070,000
as of the date the election was ordered, the estimated interest on all outstanding debt obligations (<i>a partir de la fecha en que se ordenó la elección, el interés estimado de todas las obligaciones de deuda pendientes</i>)		\$130,256,183
as of the date the election was ordered, the ad valorem debt service tax rate per \$100 of taxable assessed valuation (<i>a partir de la fecha en que se ordenó la elección, la tasa impositiva ad valorem de servicio de la deuda por cada \$100 de valuación tasada gravable</i>)		\$0.110735
estimated combined principal and interest required to pay on time and in full all outstanding debt obligations amortized over 19 years (<i>capital e intereses consolidados estimados necesarios para pagar a tiempo y en su totalidad las obligaciones de deuda pendientes amortizadas durante 19 años</i>)		\$488,326,183
<p>estimated maximum annual increase in the amount of taxes on a residence homestead with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved (<i>aumento anual máximo estimado de la cantidad de impuestos sobre una residencia principal con un valor estimado de \$100,000 para saldar las obligaciones de deuda que se autorizarán, si se aprueba</i>).</p> <p>This figure assumes application of a homestead exemption of \$0. (<i>Esta cifra asume la aplicación de una exención de vivienda familiar de \$0.</i>)</p> <p>As noted above, this figure makes conservative assumptions about the amortization period of the debt obligations and the estimated interest rate. (<i>Como se señaló anteriormente, esta cifra hace suposiciones conservadoras sobre el período de amortización de las obligaciones de deuda y la tasa de interés estimada.</i>)</p> <p>Estimated future appraised values in the City are assumed to increase by 2% each year. (<i>Se asume que los valores tasados futuros estimados en la Ciudad aumentarán un 2% cada año.</i>)</p>		\$16.00

Exhibit E (Anexo E)

VOTER INFORMATION DOCUMENT (DOCUMENTO DE INFORMACIÓN PARA EL VOTANTE)

City of Laredo, Texas Proposition D:
(Propuesta D del Ciudad de Laredo, Texas:)

<input type="checkbox"/> For (a favor) <input type="checkbox"/> Against (en contra)	The issuance of bonds in the amount of \$10,000,000 for affordable housing, with priority given to the Hamilton Senior Apartments, and the levy of taxes sufficient to pay the principal of and interest on the bonds.	La emisión de bonos por un monto de \$10,000,000 para viviendas asequibles, dando prioridad a Hamilton Senior Apartments y la imposición de impuestos suficientes para pagar el capital y los intereses de los bonos.
principal of debt obligations to be authorized (<i>capital de obligaciones de deuda que se autorizará</i>)		\$10,000,000
estimated interest for the debt obligations to be authorized presuming an interest rate of 5% (<i>interés estimado para las obligaciones de deuda que se autorizarán asumiendo una tasa de interés del 5%</i>)		\$6,166,016
estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized amortized over 20 years (<i>capital e intereses consolidados estimados necesarios para pagar a tiempo y en su totalidad las obligaciones de deuda que se autorizarán amortizar durante 20 años</i>)		\$16,166,016
as of the date the election was ordered, principal of all outstanding debt obligations (<i>a partir de la fecha en que se ordenó la elección, el capital de todas las obligaciones de deuda pendientes</i>)		\$358,070,000
as of the date the election was ordered, the estimated interest on all outstanding debt obligations (<i>a partir de la fecha en que se ordenó la elección, el interés estimado de todas las obligaciones de deuda pendientes</i>)		\$130,256,183
as of the date the election was ordered, the ad valorem debt service tax rate per \$100 of taxable assessed valuation (<i>a partir de la fecha en que se ordenó la elección, la tasa impositiva ad valorem de servicio de la deuda por cada \$100 de valuación tasada gravable</i>)		\$0.110735
estimated combined principal and interest required to pay on time and in full all outstanding debt obligations amortized over 19 years (<i>capital e intereses consolidados estimados necesarios para pagar a tiempo y en su totalidad las obligaciones de deuda pendientes amortizadas durante 19 años</i>)		\$488,326,183
<p>estimated maximum annual increase in the amount of taxes on a residence homestead with an appraised value of \$100,000 to repay the debt obligations to be authorized, if approved (<i>aumento anual máximo estimado de la cantidad de impuestos sobre una residencia principal con un valor estimado de \$100,000 para saldar las obligaciones de deuda que se autorizarán, si se aprueba</i>).</p> <p>This figure assumes application of a homestead exemption of \$0. (<i>Esta cifra asume la aplicación de una exención de vivienda familiar de \$0.</i>)</p> <p>As noted above, this figure makes conservative assumptions about the amortization period of the debt obligations and the estimated interest rate. (<i>Como se señaló anteriormente, esta cifra hace suposiciones conservadoras sobre el período de amortización de las obligaciones de deuda y la tasa de interés estimada.</i>)</p> <p>Estimated future appraised values in the City are assumed to increase by 2% each year. (<i>Se asume que los valores tasados futuros estimados en la Ciudad aumentarán un 2% cada año.</i>)</p>		\$2.00

City of Laredo

Special City Council

Meeting Date: 2/11/2025

First and Final Reading 2.

SUBJECT

An Ordinance calling a bond election to be held in the City of Laredo, Texas; making provision for the conduct of the election; and resolving other matters related to that election.

PREVIOUS COUNCIL ACTION

A Special City Council meeting was held on January 30, 2025 to review the proposed bond referendums recommended by the Bond Referendum Committee and City Management.

BACKGROUND

The Election will be held in the City of Laredo, Texas on May 3, 2025 (Election Day), which is a uniform election date under the Code and is not less than 78 days nor more than 90 days from the date of the adoption of this Ordinance, for the purpose of submitting legal questions and propositions for approval to the qualified voters of the City.

COMMITTEE RECOMMENDATION

A staff report was provided to the City Council on January 28, 2025, which provided the bond referendums proposed by the Bond Referendum Main Committee and City Management.

STAFF RECOMMENDATION

Approve and adopt the First and Final Reading of this Ordinance.

Fiscal Impact

Fiscal Year:	2025-2026
Budgeted Y/N?:	N/A
Source of Funds:	N/A
Account #:	N/A
Change Order: Exceeds 25% Y/N:	N

FINANCIAL IMPACT:

No financial impact at this time.