


Bond Referendum Committee Meeting

Focus, Responsibilities, and Next
Steps for May 2025 Bond Election

Directive and Responsibilities

- Review and prioritize city department plans for inclusion in the May 2025 bond referendum.



- Align proposed projects with strategic goals across Public Safety, Public Infrastructure, Enhancement Services, and Health and Wellness.

Handling Non-Directive Motions

Document

- Document motions and forward them to City Council for consideration.

Inform

- Inform future city policies and strategic planning efforts.

Analyze and provide

- City staff will analyze and provide recommendations where needed.

Committee Focus on Bond Projects

1

- Identify projects suitable for the May 2025 bond referendum.

2

- Ensure projects align with strategic goals and provide clear voter benefits.

3

- Collaborate with staff for M&O impact assessments and implementation plans.

Key Points to Consider

Define

- Define project timelines and triggers for action.

Assess

- Assess Maintenance & Operations (M&O) needs and associated tax rate impacts.

Complete

- Complete staff analyses by January 14, 2025.

Example Bond Referendum Question

- Shall the City of Exampleville issue bonds in the amount of \$75,000,000 for public infrastructure improvements and levy an ad valorem property tax to fund the bonds and increase the M&O tax rate by \$0.05 per \$100 of assessed value?

Next Steps

- Forward non-directive motions to City Council.



- Finalize bond project list for staff analysis by early January 2025.



- Maintain collaboration with staff to ensure feasibility and transparency.



- Clarify directives to align future efforts with bond goals.

Each Penny (estimates)	0.01	0.05	0.10	0.15	0.20	0.25
Amount generated per penny increase in tax rate	2.5M	12.5M	25M	37.5M	50M	62.5M
Amount of bond capacity created through increase of tax rate	41.7M	208.25M	416.5M	625M	833.25M	1B

Information for estimated purposes only

	Current	Increase of each penny annually					
	0.49	0.01	0.05	0.10	0.15	0.2	0.25
\$ 100,000	\$ 490	\$10	\$50	\$100	\$150	\$200	\$250
\$ 200,000	\$ 980	\$20	\$100	\$200	\$300	\$400	\$500
\$ 300,000	\$ 1,470	\$30	\$150	\$300	\$450	\$600	\$750
\$ 400,000	\$ 1,960	\$40	\$200	\$400	\$600	\$800	\$1,000
\$ 500,000	\$ 2,450	\$50	\$250	\$500	\$750	\$1,000	\$1,250