



**City of Laredo Economic Development Department
Chapter 380 Agreement Business Incentive Application**

The City of Laredo requires the following information in order to process an application for business incentives. This information is protected by the State of Texas through the Texas Government code § 552.131 and is not subject to public disclosure until the incentive agreement is executed. An application does not guarantee an incentive grant until it is reviewed and approved by The City of Laredo. Please clearly identify any information you deem to be confidential or proprietary. The City will notify the applicant of any requests for disclosure. The applicant acknowledges that The City of Laredo is a governmental body subject to the Texas Public Information Act (PIA) and thus may be required to release information.

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City of Laredo
Economic Development Department
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Phone: (956).791.7397

Type of local incentive Consideration being requested? (check all that apply)

Tax Rebate

Type of Property Being Requested for Tax Incentive:

☐ Real Property ☐ Business Personal Property

Is this a new application for business incentive? If reapplying, please list reasons for reapplication.

☐ Yes ☐ No

SECTION A. – COMPANY INFORMATION

1.ApplicantCompany: _____

2.Current Address – City, State, & Zip: _____

3.Company Representative & Title: _____

4.Phone Number: _____

5.Email: _____

6.Company Website: _____

7.Business Structure: Corporation

8.1 If OTHER, what type? _____

SECTION B. – PROJECT DETAILS

1. Is the project currently under construction or has already broken ground? ☐ Yes ☐ No

*****Projects already under construction at the time of application are NOT ELIGIBLE*****

2. **Project type:** New Company Locating or Relocating to the City of Laredo (Attraction)

3. **Project industry cluster:** Warehousing

4. **Attach Site Plans, Plat Surveys, and Metes & Bounds Description**

5. Is the Site *Owned* or *Leased*? ☐ Owned ☐ Leased Date of Acquisition: _____

6. What is the zoning classification of the property?

*For information on property zoning, contact the City's Planning & Zoning Department <https://www.cityoflaredo.com/LaredoPlanning/contact-us/>

7. Does the project meet with the zoning requirements of the site?? ☐ Yes ☐ No

8. Will zoning changes be necessary to accommodate the project? If Yes, Please Explain.

☐ Yes ☐ No

9. Will the new development involve Triple Net (NNN) Lease agreements? ☐ Yes ☐ No

10. Are there any obstacles (Physical, Financial, Legislative, etc.) that currently prevent development? If Yes, please explain & attach documentation that shows any barriers.

☐ Yes ☐ No

SECTION C. – INVESTMENT INFORMATION

1. Please provide a description of real property improvements:

2. Number of acres of new development: _____

3. Square footage of new occupied space: _____

4. Provide a description of the proposed development, including a description of the site, all proposed building and infrastructure improvements planned on the site.

5. Please provide the total estimated dollar investment for the proposed project: \$ _____

6. Total estimated dollar investment breakout:

6.1. Real Property

Land: \$ _____

Existing Building Improvements: \$ _____

New Building Improvements: \$ _____

6.2 Business Personal Property

Equipment, Machinery, Fixtures, & Others:

Please provide the estimated fair market value of the project's real property & business personal property improvements. All taxable values shall be determined by the county appraisal district.

Estimated Fair Market Values				
Project Year	Calendar Year	Land	Buildings & Improvements	Furniture, Fixtures, & Equipment
1		\$	\$	\$
2		\$	\$	\$
3		\$	\$	\$
4		\$	\$	\$
5		\$	\$	\$
TOTALS		\$ 0	\$ 0	\$ 0

6.3. Expected Time Table

Project Construction Begin and End: _____

Project Operations Begin: _____

Project Becomes Fully Operational: _____

****Incentives and payments to the applicant will be considered AFTER the FULL CALENDAR YEAR assessment on eligible taxable property AFTER the Firm receives its Certificate of Occupancy.**

SECTION D. – EMPLOYMENT IMPACT

1. How many new **FULL-TIME PERMANENT** jobs does the project expect to generate? _____

2. How many **FULL-TIME PERMANENT** Jobs Does the Project Expect to Retain? _____

3. What is the proposed minimum hourly wage for new **FULL-TIME PERMANENT** Employees?

Fringe Benefits are not Included in the Calculations \$ _____

4. How many New **PART-TIME** jobs does the project expect to generate? _____

5. How many **PART-TIME** jobs does the project expect to retain? _____

6. What benefits will be provided by the applicant?

☐ Medical ☐ Dental ☐ Vision ☐ Life ☐ Disability ☐ Unemployment ☐ Paid Time Off (PTO)
☐ Workman's Compensation ☐ 401K

7. Please provide the estimated total Annual Payroll, **excluding benefits**, for new and existing Jobs:

Year	Existing Jobs	New Jobs
1	\$ _____	\$ _____
2	\$ _____	\$ _____
3	\$ _____	\$ _____
4	\$ _____	\$ _____
5	\$ _____	\$ _____
TOTAL PAYROLL	\$ 0 _____	\$ 0 _____

7.1 Does the applicant anticipate hiring contract (1099) employees? ☐ Yes ☐ No

7.2 Does the applicant intend to hire local contractors/construction workers? ☐ Yes ☐ No

7.3 What is the percentage of hire of local contractors/construction workers? % _____ 7.4

Does the applicant intend to purchase construction materials in the city of Laredo? ☐ Yes ☐ No

7.5 What is the percentage of construction materials to be purchases in the city of Laredo? % _____

7.6 Are employee benefits fully covered by the employer? ☐ Yes ☐ No

If NO, what percent is covered by the employer? % _____

SECTION E. – FISCAL IMPACT

1. Does the project involve the movement of goods to & from Mexico? ☐ Yes ☐ No 1.1.

If Yes, please list the type(s) of Goods: _____ 1.2.

If Yes, how many daily bridge crossings does the applicant anticipate?__

2. Please provide total annual Sales, if any:: \$ _____

Provide a copy of the most recent annual report or audited financial statements

3. For Hotel/Motel projects, how many rooms does the project anticipate?_ _____

3.1 What is the anticipated occupancy rate? _____

3.2 What is the average cost per night for each room? \$ _____

4. Please provide the estimated annual utilities usage anticipated to be generated by the project:

Utility Type	Annual Usage (in recommended units)
Electricity	kWh
Water	GPD
Waste Water	GPD
Solid Waste	CY
Natural Gas	MCF

5. Describe any off-site infrastructure requirements as part of development:

Water

Wastewater

Streets

Drainage

SECTION F. – PUBLIC BENEFIT & VALUE ALIGNMENT

1. Will the project not occur or succeed “but-for” the City of Laredo approving the application for an incentive? In other words, would this project be a success without assistance from the City?

☐ Yes ☐ No

2. If No, please describe the kind of gap the project is experiencing that hinders the project from moving forward or occurring if not for the incentive.

3. Will the applicant consider volunteering additional time or resources for community involvement? If Yes, please explain.

☐ Yes ☐ No

4. Would the company like to learn about the City of Laredo’s nonprofit partners? ☐ Yes ☐ No

*For more information on Nonprofit Organizations for the City of Laredo, click <https://www.cityoflaredo.com/CommDev/nonprofit.html>

5. In what ways can the project promote and encourage public benefits:

- ☐ Increase Quality of Life (increased park space, bike lanes, walking trails, etc.)
- ☐ Provide Affordable Housing for Under-served Communities
- ☐ Create a Community Benefit (internships, apprenticeships, job training, etc.)
- ☐ Encourage Rehabilitation of Existing Buildings as Mixed Housing & Retail
- ☐ Encourage Redevelopment, Infill, or Expansion in Downtown or Historically Significant Communities
- ☐ Provides Increased Access to Healthcare (increase number of new doctors, access for elderly)
- ☐ Encourages Performing &/or Culinary Arts
- ☐ Increases Commerce and International Trade
- ☐ Increases the Local Tax Base

SECTION G. – REQUIRED ATTACHMENTS

The following attachments are **REQUIRED** in order to be considered as a complete application:

- ☐ Plans, Plat Surveys, Legal Description and Metes & Bounds Documents
- ☐ Capital Investment Plan and Detailed Description of Estimated Costs
- ☐ Proof of Company Insurance Provider
- ☐ Proof of Company Health Insurance Provider
- ☐ List of new jobs to be generated, titles & wages.
- ☐ **\$2,500 Application Fee Check** – Payable to the **City of Laredo**

CERTIFICATION STATEMENT REGARDING HIRING REQUIRMENTS FOR WORKERS

(Required by Chapter 2264, Texas Government Code)

Chapter 2264 of the Texas Government Code required that each business that applies to receive a public subsidy include in the application a statement certifying that the business, or branch, division, or department of the business, does not and will not knowingly employ an undocumented worker. An undocumented worker means an individual who, at the time of employments, is not lawfully admitted for permanent residence to the United States or authorized under the law to be employed in that manner in the United States. If after receiving a public subsidy, the business, or a branch, division, or department of the business, is convicted of a violation under 8 U.S.C. Section 1324(f), the business shall repay the amount of the public subsidy with interest, at the rate and according to the other terms provided by an agreement under Section 2264.053, not later than the 120th day after the date the public agency, state, or local taxing jurisdiction, or economic development department notifies the business of the violation.

The Applicant hereby certifies that compliance is being met with regards to Chapter 2264 of the Texas Government Code. The Applicant further certifies that the information provided in this application is to the best of knowledge, belief and therefore considered true and correct.

I certify that I am authorized to sign this application and that the information provided in this application is true and correct. I understand that the information provided may be used when being considered for a performance-based Chapter 380 Agreement with the City of Laredo.

Printed Name & Title

Authorized Signature

Company

Date